



This PO number must appear on all papers, invoices, packing list and correspondence.

PURCHASE ORDER

TO: HANSEI CORPORATION,
No. 14, Scout Gandia Street Cor.
Scout Reyes, Quezon City
Tel. No. 8297-2688 Fax. No. 8332-1714

DATE:
September 18, 2020

PD NO.:
PB200814-NACR2337

DELIVERY PERIOD: WITHIN 90 cal. DAYS
FROM DATE OF RECEIPT OF THIS ORDER

TERMS: WITHIN 0 DAYS UPON DELIVERY AND ACCEPTANCE
OF THE GOODS AND DOCUMENTS TO SUPPORT PAYMENT
(ANNEX "A").

DELIVERY POINT:
NPC, North National Highway, Brgy. Tiniguiban,
Puerto Princesa City

REQUISITIONER: LOD c/o L. I. Sabellina

PO ITEM NO.	PR NO./ ITEM NO.	DESCRIPTION	QTY/UNIT OF MEAS	UNIT PRICE	AMOUNT
1	1	SF6 GAS CIRCUIT BREAKER & LIGHTNING ARRESTER S1-SPS20-015 5383010 SOUTHERN PALAWAN SUBSTATION & 69KV T/L BREAKER, CIRCUIT, SF6 GAS, RSPS2 BREAKER 72.5-40, 3P SF6 FILLED OUTDOOR POWER CIRCUIT BREAKER, MFR: SIEYUAN ELECTRIC CO, LTD-CHINA. SPARES FOR SOUTHERN PALAWAN SUBSTATIONS AND 69KV TRANSMISSION LINES	10 ASSY	934,911.03	9,349,110.30
				Subtotal..... P=	9,349,110.30
BALANCE BROUGHT FORWARD (PAGE 2)					1,125,582.50
				TOTAL AMOUNT (VAT INCLUDED) P=	10,474,692.80
PESOS : TEN MILLION FOUR HUNDRED SEVENTY FOUR THOUSAND SIX HUNDRED NINETY TWO AND 80/100 ONLY					

The following documents shall constitute as integral part of this transaction, to wit:

1. Bid Proposal/Quotation dated August 18, 2020
2. PR No. S1-SPS20-015 dated February 17, 2020
3. Bidding Documents
4. Supplemental/Bid Bulletin No. 1, 2 & 3 dated July 27, 2020, July 30, 2020 & August 13, 2020

ADDITIONAL TERMS AND CONDITIONS:

1. Performance Security/Bond shall be in accordance with any of the following:
 - a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee, confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial bank. Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be equivalent to Five Percent (5%) of the Contract Price.
 - b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company, duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. This Bond shall remain in full force & effect until items ordered are fully delivered acceptable by the Oblige.
 - c) Performance Securing Declaration
2. Delivery shall be accompanied with Certificate of Origin & Warranty for one (1) year against factory defects/workmanship from date of acceptance.
3. Upon acceptance, a warranty shall be required either retention money or special bank guarantee equivalent to one percent (1%) of the total contract price.

THIS ORDER IS SUBJECT TO THE TERMS & CONDITIONS PRINTED AT THE BACK HEREOF: →

CC GL OE WO JO

Pambansang Korporasyon Sa Elektrisidad

Please signify your acceptance and agreement with this P.O. by signing below:

5383010 SPARES
FUNDS AVAILABLE
Alexander P. Japon
9/22

BY: **PIO S. BENAVIDEZ**
President & CEO
AUTHORIZED SIGNATURE

CONFORME: [Signature]
POSITION: MANAGER
DATE: 9-30-2020